

SINGAVI, OTURKAR & KELKAR

Chartered Accountants

Nirvelli Apt., 1st Floor, Near Malhar Talkies,
Swami Vivekanand Marg, Off Gokhale Road,
Naupada, Thane - 400 602.
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INDEPENDENT AUDITORS' REPORT

TO,
THE SECRETARY,
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD, MUMBAI-400020

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S FOREIGN CONTRIBUTION ACCOUNT which comprise of the Balance Sheet as at **March 31, 2018**, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Foreign Contribution Account in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) In our opinion proper books of account as required by law have been kept by the Management so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance sheet of the state of affairs of the Foreign Contribution Account as at **31st March 2018** and
 - b) In the case of the Income and Expenditure Account of the **Deficit** of the Foreign Contribution Account for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN 110265W




(CA R. K. MULCHANDANI)
Partner
M No: 45550.

Place: Thane.
Date: 21st September, 2018

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD
K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.

Registration No.: 084040006

BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH, 2018

LIABILITIES	Amount (₹)	Amount (₹)	ASSETS	Amount (₹)	Amount (₹)
EARMARKED FUND		-	FIXED ASSETS (As per Annexure 'A')		
			MOVABLE PROPERTIES :		
CURRENT LIABILITIES :			<u>Furniture & Fixtures at Hall at CHM College Campus</u>		
			Gross Block	15,09,691.00	
			Less: Depreciation upto date	5,28,015.00	9,81,676.00
INCOME & EXPENDITURE ACCOUNT			<u>Renovation of Hall at CHM College Campus</u>		
Balance as per last year	20,70,186.00		Gross Block	13,27,135.00	
Less: Excess of Expenditure over Income for the year	2,44,813.00	18,25,373.00	Less: Depreciation upto date	4,83,587.00	8,43,548.00
			CURRENT ASSETS		
			BANK BALANCE:		
			In FCRA Account with HDFC Bank Limited		149.00
			SB A/c No. 05011170000020		
TOTAL		18,25,373.00	TOTAL		18,25,373.00

The above Balance sheet to the best of our belief contains a true account of the Assets & Liabilities of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W



Kw
CA. R. K. MULCHANDANI
PARTNER
M. No. 45550

PLACE: THANE
DATED: 21/09/2018

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Anil Harish

Anil Harish
President & Trustee

Kishu Mansukhani
Kishu Mansukhani
Trustee

PLACE: MUMBAI
DATED: 21/09/2018



Niranjan L. Hiranandani
CA. Niranjan L. Hiranandani
Trustee

Dinesh Panjwani
Dinesh Panjwani
Secretary

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Registration No.: 084040006

K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.

INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH, 2018

EXPENDITURE	Amount (₹)	INCOME	Amount (₹)
To Repairs & Maintenance - CHM	26,721.00	By Donations	-
To Bank Charges	115.00		
To Depreciation on Assets in Hall at CHM College Campus	2,18,241.00	By Bank Interest	264.00
		By Deficit carried over to Balance Sheet	2,44,813.00
TOTAL	2,45,077.00	TOTAL	2,45,077.00

The above Income & Expenditure Account to the best of our belief contains a true account of the Income & Expenditure of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD



Km

CA. R. K. MULCHANDANI
PARTNER
M. No. 45550

PLACE: THANE
DATED: 21/09/2018

Anil Harish

Anil Harish
President & Trustee

Kishu Mansukhani

Kishu Mansukhani
Trustee

PLACE: MUMBAI
DATED: 21/09/2018



Niranjan L. Hiranandani

CA. Niranjan L. Hiranandani
Trustee

Dinesh Panjwani

Dinesh Panjwani
Secretary

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Registration No.: 084040006

K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.

RECEIPTS AND PAYMENT ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPT	Amount (₹)	Amount (₹)	PAYMENT	Amount (₹)	Amount (₹)
To Opening Balance Bank (HDFC Bank Limited)		26,721.00	By Expenditure out of Foreign contribution for Educational Objects Repairs & Maintenance- CHM		26,721.00
To Receipt of Foreign contribution for Educational Objects		-	By Bank Charges		115.00
To Bank Interest		264.00	By Closing Balance Bank (HDFC Bank Limited)		149.00
TOTAL		26,985.00	TOTAL		26,985.00

The above Receipt and Payment Account to the best of our belief contains a true account of the Receipt and Payment of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W



Ku

CA. R. K. MULCHANDANI
PARTNER
M. No. 45550

PLACE: THANE
DATED: 21/09/2018

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Anil Harish

Anil Harish
President & Trustee

Kishu Mansukhani

Kishu Mansukhani
Trustee

PLACE: MUMBAI
DATED: 21/09/2018



CA. Niranjan L. Hiranandani

CA. Niranjan L. Hiranandani
Trustee

Dinesh Panjwani
Dinesh Panjwani
Secretary

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD
As per Annexure 'A'

FURNITURE & FIXTURES AS AT 31st MARCH, 2018

Sr. No.	DESCRIPTION OF ASSETS	Rate of Dep	GROSS BLOCK				DEPRECIATION				NET BLOCK AS ON 31/03/2018
			as on 01/04/2017	Sold / Adjusted during the year	Additions during the year	AS ON 31/03/2018	as on 01/04/2017	Sold / Adjusted during the year	for the year	Total as on 31/03/2018	
	Furniture & Fixtures at Hall at CHM College Campus										
1	CHM-THM Auditorium	10%	15,09,691.00	-	-	15,09,691.00	4,18,940.00	-	1,09,075.00	5,28,015.00	9,81,676.00
	TOTAL		15,09,691.00	-	-	15,09,691.00	4,18,940.00	-	1,09,075.00	5,28,015.00	9,81,676.00
	Renovation of Hall at CHM College Campus										
2	Audio System(CHM-THM Auditorium)	15%	1,87,863.00	-	-	1,87,863.00	82,190.00	-	15,851.00	98,041.00	89,822.00
3	Air Conditioners (CHM-THM Auditorium)	15%	3,06,140.00	-	-	3,06,140.00	1,33,936.00	-	25,831.00	1,59,767.00	1,46,373.00
4	Renovation (CHM-THM Auditorium)	10%	8,33,132.00	-	-	8,33,132.00	1,58,295.00	-	67,484.00	2,25,779.00	6,07,353.00
	TOTAL		13,27,135.00	-	-	13,27,135.00	3,74,421.00	-	1,09,166.00	4,83,587.00	8,43,548.00



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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

FOREIGN CONTRIBUTION ACCOUNT

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH, 2018 & INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED AT 31ST MARCH, 2018**

- 1) **METHOD OF ACCOUNTING:**
The Trust is following Cash System of Accounting for Income & Expenditure pertaining to the Foreign Contribution Account.
- 2) **FIXED ASSETS & DEPRECIATION:**
Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

For SINGAVI, OTURKAR & KELKAR For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD
Chartered Accountants
FRN 110265W



Ku
(CA. R. K. Mulchandani)
Partner
M.N. 45550

Dated: 21st September, 2018
Place: Thane

Anil Harish

Anil Harish
President & Trustee

Kishu H. Mansukhani
Kishu H. Mansukhani
Trustee

Dated: 21st September, 2018
Place: Mumbai



CA. Niranjan L. Hiranandani
CA. Niranjan L. Hiranandani
Trustee

Dinesh Panjwani
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Secretary