

# **SINGAVI, OTURKAR & KELKAR**

**Chartered Accountants**

Nirvelli Apt., 1st Floor, Near Malhar Talkies,  
Swami Vivekanand Marg, Off Gokhale Road,  
Naupada, Thane - 400 602.  
Tel.: 2542 5737, 2542 6518, 2544 4685  
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**TO**

**THE SECRETARY,**

**HYDERABAD (SIND) NATIONAL**

**COLLEGIATE BOARD, MUMBAI- 400020**

## **Opinion**

We have audited the financial statements of **HYDERABAD SIND NATIONAL COLLEGIATE BOARD'S FOREIGN CONTRIBUTION ACCOUNT**, which comprise the Balance Sheet as at **March 31,2019** and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trusts Act, 1950.

## **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trusts Act , 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



For Singavi, Oturkar & Kelkar  
Chartered Accountants  
FRN : 110265W

(CA R.K. Mulchandani)  
Partner

M.No. 045550

UDIN: 19045550AAAAEN2439

Place : Thane  
Date : 27-09-2019

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD  
K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.

Registration No.: 084040006

**BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH, 2019**

LIABILITIES	Amount (₹)	Amount (₹)	ASSETS	Amount (₹)	Amount (₹)
<b>EARMARKED FUND</b>		-	<b>FIXED ASSETS (As per Annexure 'A')</b>		
			<b>MOVABLE PROPERTIES :</b>		
<b>CURRENT LIABILITIES :</b>			Furniture & Fixtures at Hall at CHM College Campus		
			Gross Block	1,509,691.00	
			Less: Depreciation upto date	626,183.00	883,508.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			Renovation of Hall at CHM College Campus		
Balance as per last year	1,825,373.00		Gross Block	1,327,135.00	
Less: Excess of Expenditure over Income for the year	194,328.00	1,631,045.00	Less: Depreciation upto date	579,751.00	747,384.00
			<b>CURRENT ASSETS</b>		
			<b>BANK BALANCE:</b>		
			In FCRA Account with HDFC Bank Limited		153.00
			SB A/c No. 05011170000020		
<b>TOTAL</b>		<b>1,631,045.00</b>	<b>TOTAL</b>		<b>1,631,045.00</b>

The above Balance sheet to the best of our belief contains a true account of the Assets & Liabilities of the Foreign Contribution of the Trust

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

As per our report of even date  
For SINGAVI, OTURKAR & KELKAR  
Chartered Accountants  
FRN. 110265 W



*R.K.*

CA. R. K. MULCHANDANI  
PARTNER  
M. No. 45550

UDIN: 19045550AAAAEN2439

Place : Thane  
Date: 27/09/2019

*Kishu Mansukhani*  
Kishu Mansukhani  
President & Trustee

*Anil Harish*  
Anil Harish  
Trustee



*CA. Niranjan Hiranandani*

CA. Niranjan Hiranandani  
Trustee

*Dilish Panjwani*  
Dilish Panjwani  
Secretary

Place : Mumbai  
Date: 27/09/2019

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Registration No.: 084040006

K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.

**INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH, 2019**

EXPENDITURE	Amount (₹)	INCOME	Amount (₹)
To Repairs & Maintenance - CHM	-	By Donations	-
To Bank Charges	-		
To Depreciation on Assets in Hall at CHM College Campus	194,332.00	By Bank Interest	4.00
		By Deficit carried over to Balance Sheet	194,328.00
<b>TOTAL</b>	<b>194,332.00</b>	<b>TOTAL</b>	<b>194,332.00</b>

The above Income & Expenditure Account to the best of our belief contains a true account of the Income & Expenditure of the Foreign Contribution of the Trust

As per our report of even date  
For SINGAVI, OTURKAR & KELKAR  
Chartered Accountants  
FRN. 110265 W

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD



*R. K. Mulchandani*  
CA. R. K. MULCHANDANI  
PARTNER  
M. No. 45550

UDIN: 19043550AAAAEN2439

Place : Thane  
Date: 27/09/2019

*Kishu Mansukhani*  
Kishu Mansukhani  
President & Trustee

*Anil Harish*  
Anil Harish  
Trustee

Place : Mumbai  
Date: 27/09/2019



*CA. Niranjan Hiranandani*  
CA. Niranjan Hiranandani  
Trustee

*Dinesh Panjwani*  
Dinesh Panjwani  
Secretary

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Registration No.: 084040006

K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.

RECEIPTS AND PAYMENT ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPT	Amount (₹)	Amount (₹)	PAYMENT	Amount (₹)	Amount (₹)
To Opening Balance Bank (HDFC Bank Limited)		149.00	By Expenditure out of Foreign contribution for Educational Objects		-
To Receipt of Foreign contribution for Educational Objects		-			-
To Bank Interest		4.00	By Closing Balance Bank (HDFC Bank Limited)		153.00
<b>TOTAL</b>		<b>153.00</b>	<b>TOTAL</b>		<b>153.00</b>

The above Receipt and Payment Account to the best of our belief contains a true account of the Receipt and Payment of the Foreign Contribution of the Trust

As per our report of even date  
For SINGAVI, OTURKAR & KELKAR  
Chartered Accountants  
FRN. 110265 W

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD



*R.K.*  
CA. R. K. MULCHANDANI  
PARTNER  
M. No. 45550

UDIN : 19045550 AAAA EN 2439

Place : Thane  
Date: 27/09/2019

*Kishu Mansukhani*  
Kishu Mansukhani  
President & Trustee

*Anil Harish*  
Anil Harish  
Trustee



*CA. Niranjan Hiranandani*  
CA. Niranjan Hiranandani  
Trustee

*Dinesh Panjwani*  
Dinesh Panjwani  
Secretary

Place : Mumbai  
Date: 27/09/2019

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD  
As per Annexure 'A'

FURNITURE & FIXTURES AS AT 31st MARCH, 2019

Sr. No.	DESCRIPTION OF ASSETS	Rate of Dep	GROSS BLOCK				DEPRECIATION				NET BLOCK AS ON 31/03/2019
			as on 01/04/2018	Sold / Adjusted during the year	Additions during the year	AS ON 31/03/2019	as on 01/04/2018	Sold / Adjusted during the year	for the year	Total as on 31/03/2019	
	<b>Furniture &amp; Fixtures at Hall at CHM College Campus</b>										
1	CHM-THM Auditorium	10%	1,509,691.00	-	-	1,509,691.00	528,015.00	-	98,168.00	626,183.00	883,508.00
	<b>TOTAL</b>		<b>1,509,691.00</b>	<b>-</b>	<b>-</b>	<b>1,509,691.00</b>	<b>528,015.00</b>	<b>-</b>	<b>98,168.00</b>	<b>626,183.00</b>	<b>883,508.00</b>
	<b>Renovation of Hall at CHM College Campus</b>										
2	Audio System(CHM-THM Auditorium)	15%	187,863.00	-	-	187,863.00	98,041.00	-	13,473.00	111,514.00	76,349.00
3	Air Conditioners (CHM-THM Auditorium)	15%	306,140.00	-	-	306,140.00	159,767.00	-	21,956.00	181,723.00	124,417.00
4	Renovation (CHM-THM Auditorium)	10%	833,132.00	-	-	833,132.00	225,779.00	-	60,735.00	286,514.00	546,618.00
	<b>TOTAL</b>		<b>1,327,135.00</b>	<b>-</b>	<b>-</b>	<b>1,327,135.00</b>	<b>483,587.00</b>	<b>-</b>	<b>96,164.00</b>	<b>579,751.00</b>	<b>747,384.00</b>



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**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's**


**FOREIGN CONTRIBUTION ACCOUNT**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2019 & INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED AT 31<sup>ST</sup> MARCH, 2019**

- 1) **METHOD OF ACCOUNTING:**  
The Trust is following Cash System of Accounting for Income & Expenditure pertaining to the Foreign Contribution Account.
- 2) **FIXED ASSETS & DEPRECIATION:**  
Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

For SINGAVI, OTURKAR & KELKAR For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD  
Chartered Accountants  
FRN 110265W




  
(CA. R. K. Mulchandani)  
Partner  
M.N. 45550  
UDIN: 19045550AAAEN2439

  
Kishu Mansukhani  
President & Trustee

  
Anil Harish  
Trustee



  
CA. Niranjn L. Hiranandani  
Trustee

  
Dinesh Panjwani  
Secretary

Dated: 27<sup>th</sup> September, 2019  
Place: Thane

Dated: 27<sup>th</sup> September, 2019  
Place: Mumbai