

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami VivekanandMarg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
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INDEPENDENT AUDITORS' REPORT

TO,
THE SECRETARY,
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD, MUMBAI-400020

Opinion

We have audited the financial statements **HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S FOREIGN CONTRIBUTION ACCOUNT**, which comprise the Balance Sheet as at **March 31, 2021** and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




(CA R.K. Mulchandani)

**Partner
M.No. 045550
UDIN: 22045550AAAAAT1508**

Place: Thane
Date: 12th January, 2022

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD
K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.
BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH, 2021

Registration No.: 084040006

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
EARMARKED FUND		-	FIXED ASSETS (As per Annexure 'A')		
			MOVABLE PROPERTIES :		
CURRENT LIABILITIES :			Furniture & Fixtures at Hall at CHM College Campus		
			Gross Block	15,09,691.00	
			Less: Depreciation upto date	7,94,050.00	7,15,641.00
INCOME & EXPENDITURE ACCOUNT			Renovation of Hall at CHM College Campus		
Balance as per last year	17,70,409.00		Gross Block	13,27,135.00	
Less: Excess of Expenditure over Income	1,44,657.00	16,25,752.00	Less: Depreciation upto date	7,39,322.00	5,87,813.00
for the year as per Income & Expenditure A/c					
			CURRENT ASSETS		
			BANK BALANCE:		
			In FCRA Account with HDFC Bank Limited		3,22,298.00
			SB A/c No. 05011170000020		
TOTAL		16,25,752.00	TOTAL		16,25,752.00

The above Balance sheet to the best of our belief contains a true account of the Assets & Liabilities of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W



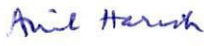
CA. R. K. MULCHANDANI
PARTNER
M. No: 45550
UDIN : 22045550AAAAAT1508

Place : Thane
Date: 12th January, 2022

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD



Kishu Mansukhani
President & Trustee



Anil Harish
Trustee

Place : Mumbai
Date: 12th January, 2022



CA. Niranjan Hiranandani
Trustee



Dinesh Panjwani
Secretary



Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Registration No.: 084040006

K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.


INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH, 2021

EXPENDITURE	Amount (Rs)	INCOME	Amount (Rs)
To Repairs & Maintenance - CHM	-	By Donations	-
To Bank Charges	-		
To Depreciation on Assets in Hall at CHM College Campus	1,54,310.00	By Bank Interest	9,653.00
		By Excess of Expenditure over Income Carried over to Balance Sheet	1,44,657.00
TOTAL	1,54,310.00	TOTAL	1,54,310.00

The above Income & Expenditure Account to the best of our belief contains a true account of the Income & Expenditure of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W





CA. R. K. MULCHANDANI
PARTNER
M. No: 45550
UDIN : 22045550AAAAAT1508

Place : Thane
Date: 12th January, 2022

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD


Kishu Mansukhani
President & Trustee


Anil Harish
Trustee

Place : Mumbai
Date: 12th January, 2022




CA. Niranjan Hiranandani
Trustee


Dinesh Panjwani
Secretary

Name of the Trust:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

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K. C. College Bldg., 124, Dinshaw Vachha Road, Churchgate, Mumbai, Greater Mumbai, Maharashtra - 400 020.

RECEIPTS AND PAYMENT ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPT	Amount (Rs)	Amount (Rs)	PAYMENT	Amount (Rs)	Amount (Rs)
To Opening Balance Bank (HDFC Bank Limited)		3,12,645.00	By Expenditure out of Foreign contribution for Educational Objects		-
To Receipt of Foreign contribution for Educational Objects		-			-
To Bank Interest		9,653.00	By Closing Balance Bank (HDFC Bank Limited)		3,22,298.00
TOTAL		3,22,298.00	TOTAL		3,22,298.00

The above Receipt and Payment Account to the best of our belief contains a true account of the Receipt and Payment of the Foreign Contribution of the Trust

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN. 110265 W



CA. R. K. MULCHANDANI
PARTNER
M. No: 45550
UDIN : 22045550AAAAAT1508

Place : Thane
Date: 12th January, 2022

For HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Kishu Mansukhani
President & Trustee

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Trustee



CA. Niranjan Hiranandani
Trustee

Dinesh Ranjwani
Secretary

Place : Mumbai
Date: 12th January, 2022

HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD
As per Annexure 'A'

FURNITURE & FIXTURES AS AT 31st MARCH, 2021

Sr. No.	DESCRIPTION OF ASSETS	Rate of Dep	GROSS BLOCK				DEPRECIATION				NET BLOCK AS ON 31/03/2021
			as on 01/04/2020	Sold / Adjusted during the year	Additions during the year	AS ON 31/03/2021	as on 01/04/2020	Sold / Adjusted during the year	for the year	Total as on 31/03/2021	
	Furniture & Fixtures at Hall at CHM College Campus										
1	CHM-THM Auditorium	10%	15,09,691.00	-	-	15,09,691.00	7,14,534.00	-	79,516.00	7,94,050.00	7,15,641.00
	TOTAL		15,09,691.00	-	-	15,09,691.00	7,14,534.00	-	79,516.00	7,94,050.00	7,15,641.00
	Renovation of Hall at CHM College Campus										
2	Audio System(CHM-THM Auditorium)	15%	1,87,863.00	-	-	1,87,863.00	1,22,966.00	-	9,735.00	1,32,701.00	55,162.00
3	Air Conditioners (CHM-THM Auditorium)	15%	3,06,140.00	-	-	3,06,140.00	2,00,386.00	-	15,863.00	2,16,249.00	89,891.00
4	Renovation (CHM-THM Auditorium)	10%	8,33,132.00	-	-	8,33,132.00	3,41,176.00	-	49,196.00	3,90,372.00	4,42,760.00
	TOTAL		13,27,135.00	-	-	13,27,135.00	6,64,528.00	-	74,794.00	7,39,322.00	5,87,813.00

UDIN : 22045550AAAAAT1508



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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

FOREIGN CONTRIBUTION ACCOUNT

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED AT 31ST MARCH, 2021**

1) **METHOD OF ACCOUNTING:**


The Trust is following Cash System of Accounting for Income & Expenditure pertaining to the Foreign Contribution Account.

2) **FIXED ASSETS & DEPRECIATION:**

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN 110265W




(CA. R. K. Mulchandani)
Partner
M.N: 45550
UDIN: 22045550AAAAAT1508


Dated: 12th January, 2022
Place: Thane

For HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD


Kishu Mansukhani
President & Trustee


Anil Harish
Trustee

Dated: 12th January, 2022
Place: Mumbai


CA. Niranjan L. Hiranandani
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